



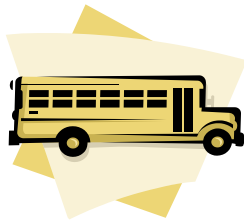
School Finance Taxes and Bonds





Total Tax Rate

Operations
\$1.04



Operating costs such as:
teacher salaries, supplies,
utilities, transportation, etc

Debt Service
\$0.1596

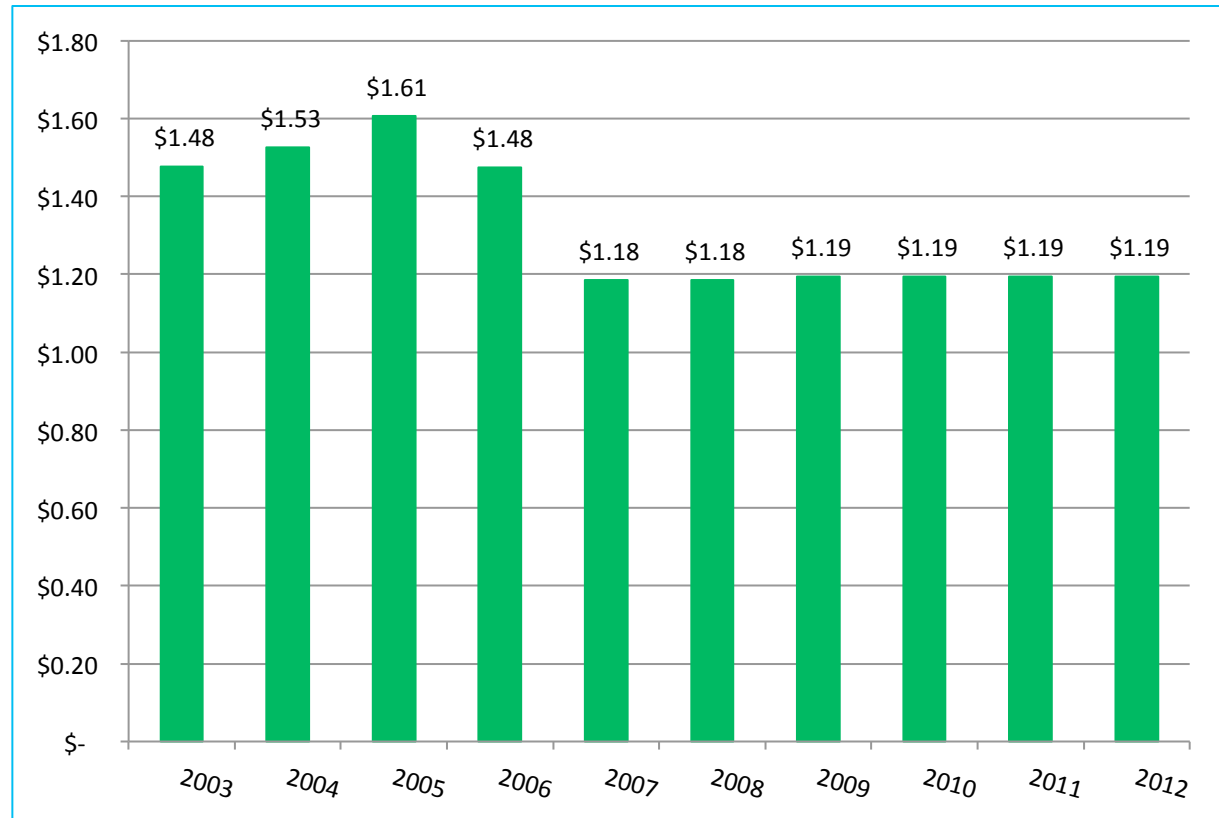


Principal and interest on bonds
sold to build schools and
pay for other major capital
expenses

BUILD UNITED
SCHOOL BOND 2013



Historical Total Tax Rate



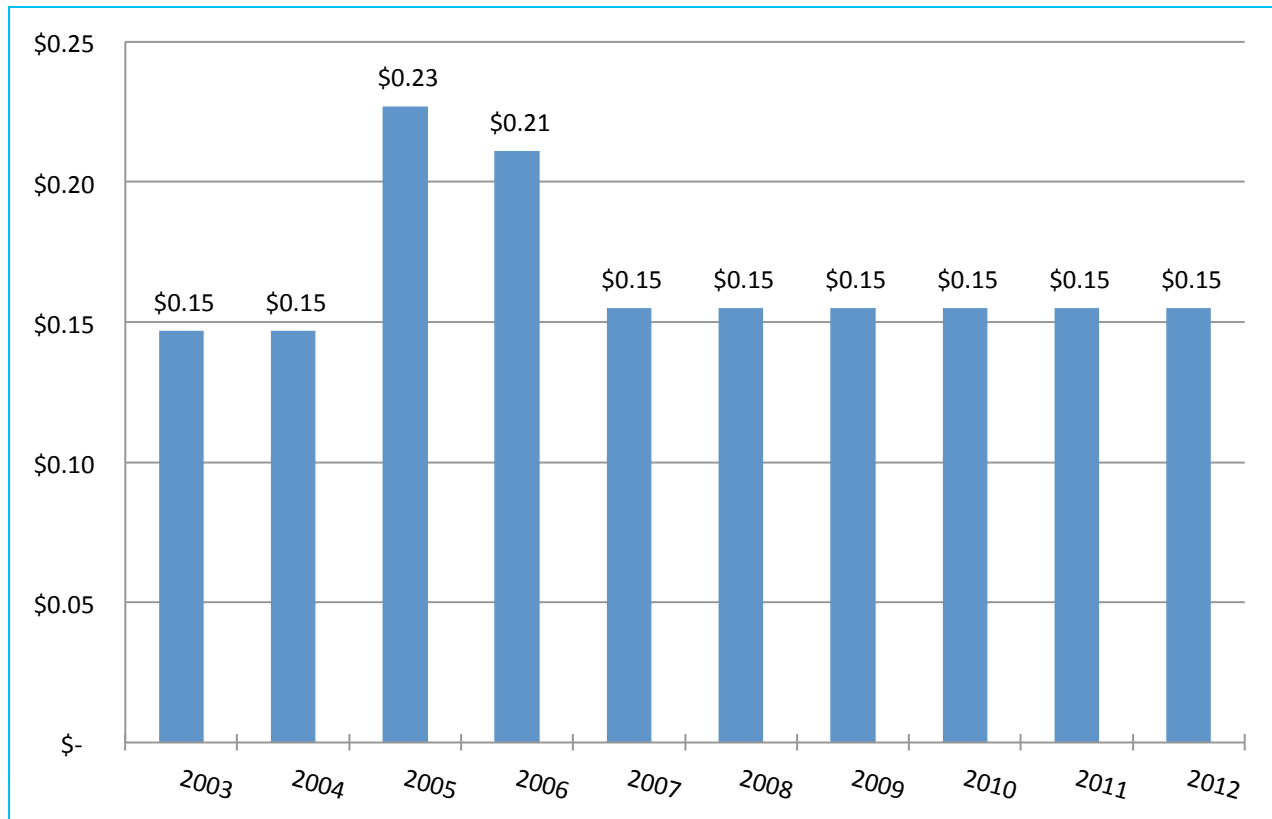


Historical Operations Tax Rate



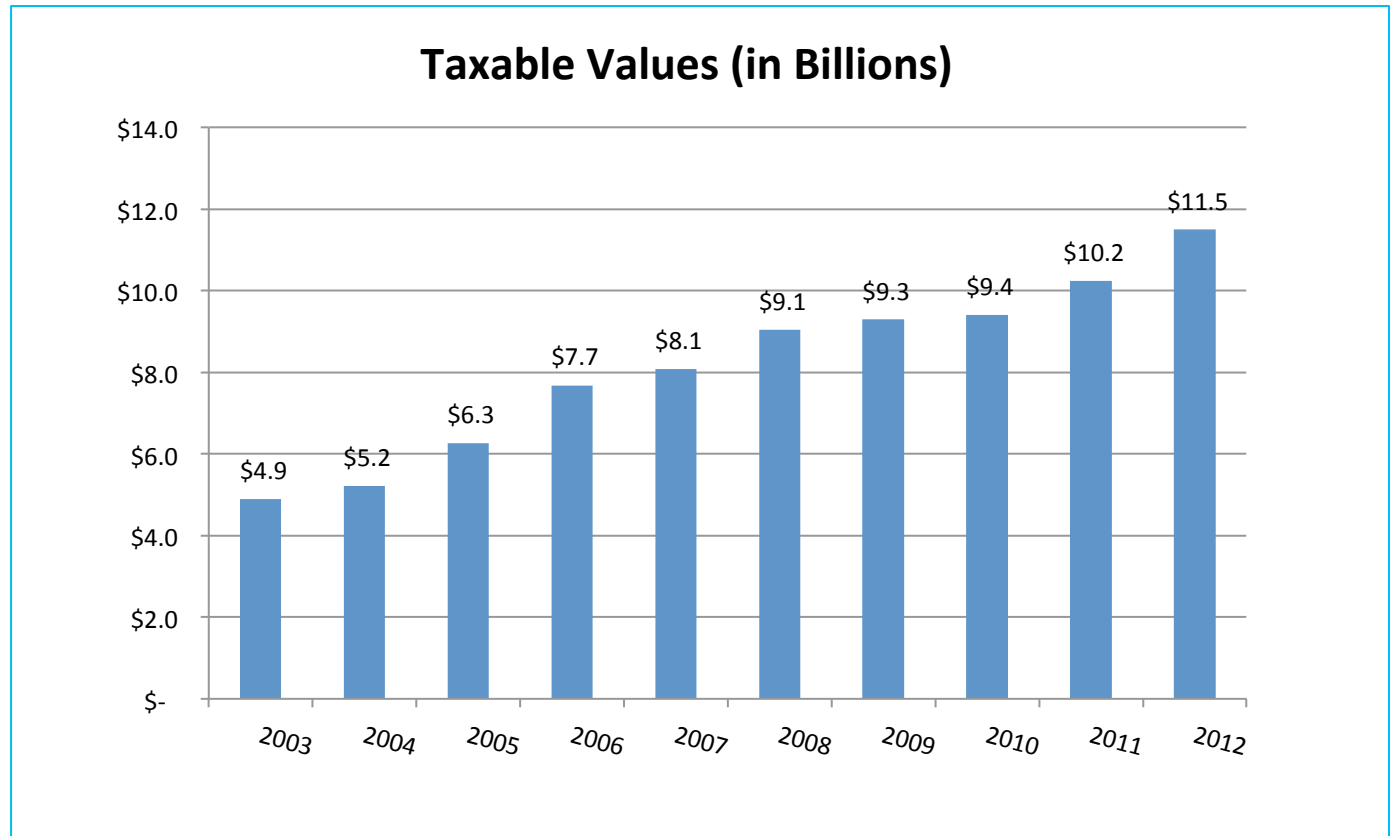


Historical Debt Service Tax Rate





Historical Taxable Valuation



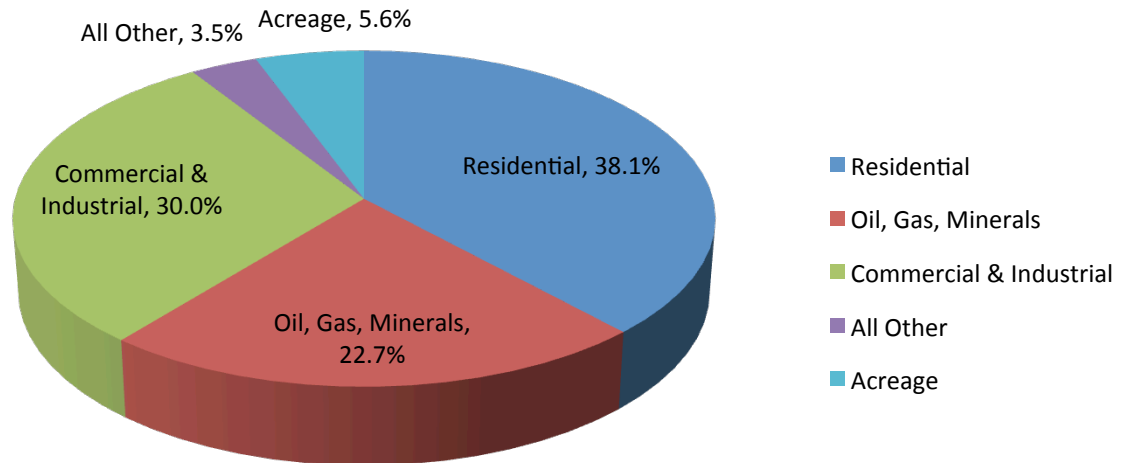


Local Property Values

- In the past 3 years, property values have increased by 22.6%
- Oil, Gas & Mineral values have grown over 178% in the past 3 years
- Residential property and Oil, Gas & Minerals make up the majority of values at over 60.9% of total roll
- Residential property is 38.1% of the total base
- Current Taxable Valuation is \$12.6 Billion



2012 Appraisal Roll





Debt Management Objectives

- Manage the Debt Service Tax Rate
- Reduce the overall cost of borrowing
- Take advantage of the historical low interest rates





Debt Management Results

- Same rate today as in year 2003
- Tax rate peaked at \$0.23 in year 2005
- Same tax rate since 2007 (last 5 years)
- Refinancing existing debt at lower rates
 - Over \$102.5 Million of debt refinanced the last ten years for a net present value savings of \$8.8 M
 - Average “old” interest rate 4.93%
 - Average “ new” interest rate 3.35%





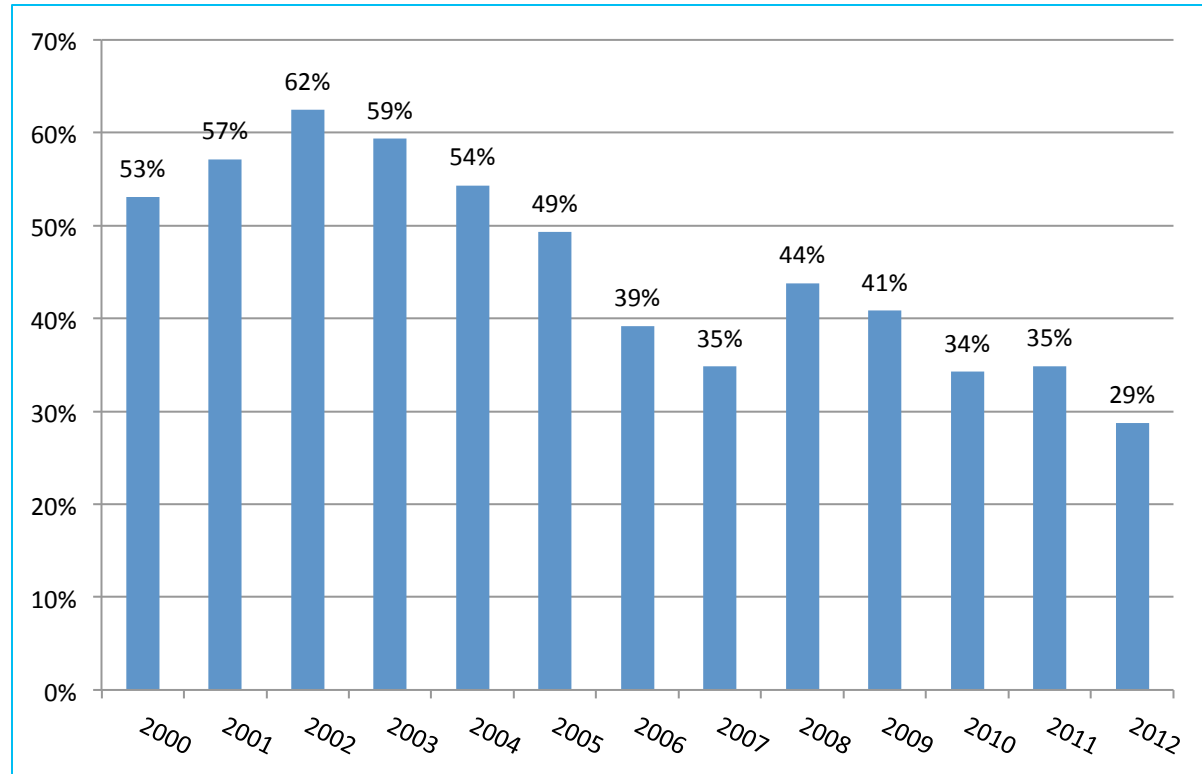
State Assistance

- The state of Texas has provided for facilities funding assistance through its Existing Debt Allotment (EDA) and Instructional Facilities Allotment (IFA) since 1998; both are based on District's taxable wealth per student
- United ISD has received over \$112 Million in state assistance over the past 13 years or 40.5% of the District's debt service
- The last legislative session only authorized funds for EDA
- United ISD could qualify to have **20%** of debt payments funded by EDA starting in 2016





UISD EDA/IFA Funding As a % of Debt





UISD EDA/IFA Funding Tax Rate Reduction

